



# Your **Vote** Counts!

## STEEL PARTNERS HOLDINGS L.P.

2021 Annual Meeting

To be Held on June 9, 2021, 12:00 PM New York Time

Vote by June 8, 2021

11:59 PM New York Time

STEEL PARTNERS HOLDINGS L.P.  
590 MADISON AVENUE, 32ND FLOOR  
NEW YORK, NY 10022



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## You invested in STEEL PARTNERS HOLDINGS L.P. and it's time to vote!

You have the right to vote on proposals being presented at the Annual Meeting. **THIS IS AN IMPORTANT NOTICE REGARDING THE AVAILABILITY OF PROXY MATERIALS FOR THE LIMITED PARTNER MEETING TO BE HELD ON JUNE 9, 2021.**

### Get informed before you vote

The following proxy materials are available for you to review at [www.ProxyVote.com](http://www.ProxyVote.com): the Company's Annual Report for the year ended December 31, 2020; the Company's 2021 Notice and Proxy Statement (including the form of proxy); and the Letter to Stakeholders. You can also receive a free paper or email copy of the Proxy Materials by requesting prior to May 26, 2021. If you would like to request a copy of the Proxy Materials for this and/or proxy materials for future limited partner meetings, you may (1) visit [www.ProxyVote.com](http://www.ProxyVote.com), (2) call 1-800-579-1639 or (3) send an email to [sendmaterial@proxyvote.com](mailto:sendmaterial@proxyvote.com). If sending an email, please include your control number (indicated below) in the subject line. Unless requested, you will not otherwise receive a paper or email copy.



For complete information and to vote, visit [www.ProxyVote.com](http://www.ProxyVote.com)

Control #

### Smartphone users

Point your camera here and vote without entering a control number



### Vote Virtually at the Meeting\*

June 9, 2021  
12:00 PM New York Time

Virtually at:  
[www.virtualshareholdermeeting.com/SPLP2021](http://www.virtualshareholdermeeting.com/SPLP2021)

\*Please check the meeting materials for any special requirements for meeting attendance.

## THIS IS NOT A VOTABLE BALLOT

This is an overview of the proposals being presented at the upcoming limited partner meeting. Please follow the instructions on the reverse side to vote these important matters.

Voting Items	Board Recommends
1. To elect six independent directors to serve on the Board of Directors of Steel Partners Holdings GP Inc., the Company's general partner. <b>Nominees:</b> 01) John P. McNiff      04) Eric P. Karros 02) General Richard I. Neal    05) James Benenson III 03) Lon Rosen            06) Rory H. Tahari	✔ For
2. To approve, on an advisory basis, the compensation of the Company's named executive officers.	✔ For
3. To ratify the selection of Deloitte & Touche LLP as our independent registered public accounting firm for the fiscal year ending December 31, 2021.	✔ For
4. To approve the amendment and restatement of the Amended & Restated 2018 Incentive Award Plan to increase the number of LP Units reserved for issuance by 1,000,000.	✔ For
<b>NOTE:</b> Such other business as may properly come before the meeting or any postponement or adjournment thereof.	

Prefer to receive an email instead? While voting on [www.ProxyVote.com](http://www.ProxyVote.com), be sure to click "Sign up for E-delivery".