

Steel Partners Holdings L.P.

590 Madison Avenue
32nd Floor
New York, NY 10022

Qualified Notice of Distribution and Redemption

Partnership: Steel Partners Holdings L.P.

Unit Class: 6% Series A Preferred Units (OTCQX: SPLPP)

CUSIP #: 85814R 206

RE: Qualified Notice Pursuant to U.S. Treasury Regulation §1.1446-4

Payable Date: 11/24/2025

Per Unit Distribution Amount: \$0.2875

This announcement is intended to be a qualified notice as provided in the Internal Revenue Code and the Treasury Regulations thereunder.

For U.S. federal income tax purposes, the per unit distribution components are as follows:

Income Description	IRS Income Code (per 1042-S Instructions)	Amount
US sourced interest	01	\$0.1441
US sourced dividend	06	\$0.1434
Distribution per unit		\$0.2875

The payment associated with the liquidation preference of \$25.00 per unit represents a return of capital to the holder. This amount does not constitute income for purposes of Internal Revenue Code Sections 1446(a) and 1446(f) and, accordingly, is not subject to U.S. federal withholding tax.