Steel Partners Holdings L.P. to List on NYSE

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NEW YORK, April 4, 2012 /PRNewswire/ -- Steel Partners Holdings L.P. (Pink Sheets: SPNHU) ("SPH") announced today that it has been authorized for listing on the New York Stock Exchange ("NYSE"). The Company's common units are expected to begin trading when the market opens on April 10, 2012, under the symbol "SPLP."

In conjunction with its NYSE listing, SPH's common units will concurrently cease to be quoted on the over-the-counter (OTC) Pink Sheet markets, where the Company used the ticker symbol "SPNHU." The transition to the NYSE requires no action on the part of SPH's unit holders.

About Steel Partners Holdings L.P.

Steel Partners Holdings L.P. is a global diversified holding company that owns and operates businesses and has significant interests in leading companies in various industries, including diversified industrial products, energy, defense, banking, insurance, food products and services, oilfield services, sports, training, education, and the entertainment and lifestyle industries.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, which are intended to be covered by the safe harbors created thereby. Investors are cautioned that all forward-looking statements involve risks and uncertainty, including without limitation, general economic conditions. Although Steel Partners Holdings believes that the assumptions underlying the forward-looking statements are reasonable, any of the assumptions could be inaccurate, and therefore, there cannot be assurance that any forward-looking statements included in this press release will prove to be accurate. In light of the significant uncertainties inherent in any forward-looking statements included herein, the inclusion of such information should not be regarded as a representation by Steel Partners Holdings or any other person that the objectives and plans of Steel Partners Holdings will be achieved.

Contact:

Steel Partners Holdings GP Inc. Jack L. Howard, President (212) 520-2300

SOURCE Steel Partners Holdings L.P.