

Steel Partners Holdings Releases Annual Letter from Executive Chairman Warren Lichtenstein

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NEW YORK--(BUSINESS WIRE)--Apr. 14, 2016-- Steel Partners Holdings L.P. (NYSE:SPLP) ("SPLP" or the "Company"), a global, diversified holding company, yesterday released its annual letter from Executive Chairman, [Warren Lichtenstein](#). The letter can be accessed at www.steelpartners.com under Investor Relations, and will also be mailed to all unitholders. The annual letter includes reviews of the Company's 2015 financial results, provides highlights and updates from the Company's holdings, including Aerojet Rocketdyne (NYSE:AJRD), Steel Sports Inc., WebBank, and Handy & Harman (NASDAQ:HNH), and discusses the philosophy and strategy moving forward.

"We have made significant progress this year in consolidating more of our holdings and tax efficiently simplifying our structure," said [Warren Lichtenstein](#). "We look forward to continuing to build upon these successes in the coming year."

About Steel Partners Holdings L.P.

Steel Partners Holdings L.P. is a global diversified holding company that engages in multiple businesses through consolidated subsidiaries, associated companies and other interests. It owns and operates businesses and has significant interests in leading companies in various industries, including diversified industrial products, energy, defense, supply chain management and logistics, banking and youth sports.

Forward-Looking Statements

This press release may contain certain "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, that reflect SPLP's current expectations and projections about its future results, performance, prospects and opportunities. Forward-looking statements are based on information currently available to the Company and are subject to a number of risks, uncertainties and other factors that could cause its actual results, performance, prospects or opportunities in 2016 and beyond to differ materially from those expressed in, or implied by, these forward-looking statements. These factors include, without limitation, SPLP's subsidiaries need for additional financing and the terms and conditions of any financing that is consummated, their customers' acceptance of its new and existing products, the risk that the Company and its subsidiaries will not be able to compete successfully, and the possible volatility of the Company's unit price and the potential fluctuation in its operating results. Although SPLP believes that the expectations reflected in its forward-looking statements are reasonable and achievable, any such statements involve significant risks and uncertainties and no assurance can be given that the actual results will be consistent with the forward-looking statements. Investors should read carefully the factors described in the "Risk Factors" section of the Company's filings with the SEC, including the Company's Form 10-K for the year ended December 31, 2015 for information regarding risk factors that could affect the Company's results. Except as otherwise required by federal securities laws, SPLP undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, changed circumstances or any other reason.

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