

John Ashe Named President and CEO of Lucas-Milhaupt Unit of Steel Partners Holdings

April 18, 2018 at 4:15 PM EDT

Ashe Promoted from Steel Partners' Sister Company, OMG

MILWAUKEE--(BUSINESS WIRE)--Apr. 18, 2018-- Lucas-Milhaupt, Inc., a global manufacturer of metal-joining products and associated fabrication services, and a unit of Steel Partners Holdings L.P. (NYSE: SPLP), today announced the appointment of John Ashe as its President and Chief Executive Officer, effective May 7, 2018.

Ashe joins Lucas-Milhaupt from the FastenMaster division of OMG, Inc., also a business unit of Steel Partners, where he was Senior Vice President and General Manager. He served in various sales and management capacities with OMG, a global supplier of specialty fasteners and products for commercial and residential construction applications, since 1992.

Ashe will report directly to William T. Fejes, President of Steel Services Ltd., who also heads Steel Partners' Diversified Industrial businesses.

"John Ashe has demonstrated tremendous leadership skills in his career with OMG, where he was instrumental in leading the FastenMaster division's growth," Fejes said. "His joining Lucas-Milhaupt is a great example of our SteelGrow initiative, which delivers best-in-class programs to retain and reward our team and demonstrates our commitment to recruit and promote from within the Steel family of companies.

About Lucas-Milhaupt Incorporated

Lucas-Milhaupt, Inc., founded in 1942, with offices throughout North America, Europe and Asia, manufactures metal-joining alloys and products, including brazing and soldering materials, for the electrical/electronic, appliance, transportation, construction and mining markets worldwide, and associated fabrication services. For more information, visit www.lucasmilhaupt.com or follow Lucas-Milhaupt on [Facebook](#).

About Steel Partners Holdings L.P.

Steel Partners Holdings L.P. (www.steelpartners.com) is a diversified global holding company that owns and operates businesses and has significant interests in leading companies in various industries, including diversified industrial products, energy, defense, supply chain management and logistics, banking and youth sports.

View source version on businesswire.com: <https://www.businesswire.com/news/home/20180418006334/en/>

Source: Steel Partners Holdings L.P.

For media and investor inquiries please contact: PondelWilkinson Inc. George Medici / Laurie Berman, +1 310-279-5980