

New Jersey Court Dismisses Age Discrimination Claim Against Steel Partners Filed by Michael MacManus

October 29, 2024 at 5:35 PM EDT

NEW YORK--(BUSINESS WIRE)--Oct. 29, 2024-- Steel Partners Holdings L.P. (NYSE: SPLP) (the “Company”) is pleased to announce that the Superior Court of New Jersey dismissed attorney Michael MacManus’s claim of age discrimination in the matter of Michael MacManus vs. Steel Services, Ltd. following a court hearing on August 29, 2024 regarding the Company’s motion for summary judgment.

“We’re very happy that the New Jersey courts agree that the culture of Steel Partners is inclusive and open” said Warren Lichtenstein, chairman and founder of Steel Partners. “There is no scenario in which we would discriminate against an employee for their age or any other protected characteristic.”

Mr. MacManus, previously an assistant general counsel at Steel Services Ltd., resigned in 2020. He filed an age discrimination lawsuit against the Company in 2021.

“At Steel, we pride ourselves on a culture that creates a positive environment, builds character, and teaches life lessons” added Lichtenstein. “I hope Steel employees continue to thrive at work and live our core values of teamwork, respect, integrity, and commitment.”

About Steel Partners Holdings L.P.

Steel Partners Holdings L.P. (www.steelpartners.com) is a diversified global holding company that owns and operates businesses and has significant interests in leading companies in various industries, including diversified industrial products, energy, defense, supply chain management and logistics, banking and youth sports.

View source version on [businesswire.com](https://www.businesswire.com/news/home/20241029255162/en/): <https://www.businesswire.com/news/home/20241029255162/en/>

Investor Contact:

Jennifer Golembeske

212-520-2300

jgolembeske@steelpartners.com

Source: Steel Partners Holdings L.P.