

## **Steel Partners Holdings Announces Filing of Form 10 Registration Statement**

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NEW YORK, Dec. 15, 2011 /PRNewswire/ -- Steel Partners Holdings L.P. (Pink Sheets: SPNHU) announced today that it has filed a registration statement on Form 10 with the U.S. Securities and Exchange Commission. The purpose of the filing is to register Steel Partners Holdings' common units pursuant to Section 12(g) of the Securities Exchange Act of 1934. The filing is not an effective registration statement and is subject to review by the SEC.

The Form 10 contains important information about Steel Partners Holdings. A copy of the Form 10 is available at the SEC's website at: [www.sec.gov](http://www.sec.gov) or on the company's website at: [www.steelpartners.com](http://www.steelpartners.com). Additional information concerning Steel Partners Holdings, including its audited financial statements for the year ended December 31, 2010, and its interim financial statements for the nine months ended September 30, 2011, are included in the registration statement and can also be found on its website.

As of September 30, 2011, Steel Partners Holdings had 25,183,039 common units outstanding.

### **About Steel Partners Holdings L.P.**

Steel Partners Holdings L.P. is a global diversified holding company that owns and operates businesses and has significant interests in leading companies in various industries, including diversified industrial products, energy, defense, banking, insurance, food products and services, oilfield services, sports, training, education, and the entertainment and lifestyle industries.

### **Forward Looking Statements**

*This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, which are intended to be covered by the safe harbors created thereby. Investors are cautioned that all forward-looking statements involve risks and uncertainty, including without limitation, general economic conditions. Although Steel Partners Holdings believes that the assumptions underlying the forward-looking statements are reasonable, any of the assumptions could be inaccurate, and therefore, there cannot be assurance that any forward-looking statements included in this press release will prove to be accurate. In light of the significant uncertainties inherent in any forward-looking statements included herein, the inclusion of such information should not be regarded as a representation by Steel Partners Holdings or any other person that the objectives and plans of Steel Partners Holdings will be achieved.*

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